GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:953
ANSWERED ON:24.11.2000
WHITE PAPER ON PSES
NARESH KUMAR PUGLIA;RAGHUVANSH PRASAD SINGH;SHIVAJI VITHALRAO KAMBLE;SHYAMA SINGH;SUKDEO PASWAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there has been any proposal to bring `White Paper` on all the Public Sector Enterprises under control of his Ministry;

(b) if so, the present status of the white paper and the time by which it is likely to be brought out;

(c) whether efforts have been made by the Government in the past few months to make the weak PSEs self-sufficient; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a)& (b): Yes, Sir. The White paper on Public Sector Enterprises under the Department of Heavy Industry is under finalization.

(c) & (d): Efforts made to strengthen and improve the viability of PSEs under the Department of Heavy Industry include:

(i) The revival scheme of National Instruments Ltd.(NIL), Calcutta was sanctioned on 15.11.99 and the same is under implementation

(ii) Turnaround plan of HMT Ltd. (HMT) was approved by the Government on18.7.2000. The turnaround plan addresse all the major problems which beset the company, viz. high manpower Cost, high Interest Burden and perenniallyloss making unviable units and Govt. has approved fresh cash infusion of Rs.265.10 crores during 2000-01.

(iii) Lagan Jute Machinery Co. Ltd. (LJMC) has been converted into a JointVenture company and its management has been transferred to M/s. Murlidhar Ratanlal Exports Ltd. (MREL) on July 4, 2000.

(iv) Placement of order for 8917.5 FWUs for 2000-01 by the Ministry ofRailways on the Wagon Building PSEs which is 60.39% higher than the order of 5560 FWUs placed in 1999-2000.